

Resolution #BE-121

Regular Meeting Minutes for January 17, 2013

Approved by the Bridge Enterprise Board of Directors on: February 21, 2013

BE IT RESOLVED THAT, the Minutes for the January 17, 2013 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board.

**Bridge Enterprise Board
Regular Meeting Minutes
Thursday, January 17, 2013**

PRESENT WERE: Gary Reiff, Chairman, District 3
Ed Peterson, District 2
Kathleen Gilliland, District 5
Kathy Connell, District 6
Douglas E. Aden, District 7
Leslie Gruen, District 9
Gilbert Ortiz, Sr., District 10
Steven Hofmeister, District 11

EXCUSED: Trey Rogers, District 1
Heather Barry, District 4
Steve Parker, District 8

ALSO PRESENT: Don Hunt, Executive Director
Gary Vansuch, Director of Process Improvement
Ben Stein, CFO
Tim Harris, Chief Engineer
Heidi Bimmerle, Director of Admin & Human Resources
Debra Perkins-Smith
Mark Imhoff, Director of Division of Transit and Rail
Mike Cheroutes, Director of HPTE
Barbara Gold, Director of Audit Division
Mindy Crane, Acting Director of Public Relations
Herman Stockinger, Director of Policy and Government Relations
Darrell Link, Director, Office of Transportation Safety
Tony DeVito, Region 1 Transportation Director
Tom Wrona, Region 2 Transportation Director
Dave Eller, Region 3 Transportation Director
Kerrie Neet, Region 5 Transportation Director
Kathy Young, Chief Transportation Counsel
John Cater, FHWA
Vince Rogalski, Statewide Transportation Advisory

Committee (STAC)

AND: Other staff members, organization representatives,
the public

Director Reiff convened the meeting at 1:47 p.m. in the CDOT Headquarters building at 4201 E. Arkansas Avenue, Denver, CO.

Audience Participation

The Chair noted that no members of the Audience had signed up to address the Board of Directors.

Act on Consent Agenda

Director Reiff stated that the next thing on the Agenda was action on the Consent Agenda. Director Connell moved for approval of the Consent Agenda. The motion was seconded by Director Ortiz. Chairman Reiff asked if there was any discussion of the motion and hearing none he asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Approval of the Regular Meeting Minutes for December 20, 2012

Resolution #BE-119

Approval of Regular Meeting Minutes for December 20, 2012

BE IT RESOLVED THAT, the Minutes for the December 20, 2012 meeting of the Bridge Enterprise Board of Directors are hereby approved by the Bridge Enterprise Board as published in the Agenda for the January 17, 2013 meeting of the Bridge Enterprise Board of Directors.

Discuss and Act on Resolution to Approve the 8th Budget Supplement

Ben Stein mentioned that the Budget Supplement was included in the packet and asked if anyone had any questions on any items and requested approval.

Chairman Reiff asked if anyone had any questions and if there was any discussion on the item and hearing none, Director Gilliland motioned for the approval of the Budget Supplement and Director Peterson seconded the motion. He asked for those in favor to signify by stating Aye and asked for those opposed to state no. He stated that the motion had passed unanimously.

Resolution #BE-120

BE IT RESOLVED THAT, the 8th Supplement to the FY 2013 Budget is hereby approved by the Bridge Enterprise Board.

Bridge Prioritization Update

Ben Stein mentioned that the 10 year plan update and memo was in the book and that it had been provided in an effort for staff to receive comments from the Board on the Prioritization list so that recommendations and specifics can be discussed in February.

Q1 FY2013 Bond Program Allocation Plan Update

Ben Stein mentioned that the packet of information was in the Agenda Book and he went over a number of slides in regards to the Bond Program. Director Gruen asked Ben questions regarding Bond Proceeds and spend down projections. Director Reiff asked a question regarding Safe Harbor and documentation and Ben assured him that staff was prepared with proper documentation. Director Reiff mentioned funding for the I-70E viaduct and stated that he wondered when the current analysis would come before the board in a preliminary manner. Ben reported that staff had interviewed for an I-70 East Financial Advisor and that they had tentatively selected Macquarie Group. He declared that staff would work to get them under contract as soon as possible and that the advisor had been given an aggressive timeline on project goals: specifically to be able to go out for bid in 2016 and to begin construction in 2017. Executive Director Don Hunt stated that there would be an announcement of the preferred alternative at a public meeting in April. He confirmed that options for the project include 2 managed toll lanes and 3 general purpose lanes in each direction stating that those options accommodate ideas of maximizing financial opportunities. He declared that Bridge Enterprise funds would be needed to bring the project to completion and that the estimated cost was \$1.8B for total project.

Posting of CBE Annual Report on CDOT Website

Chief Engineer Tim Harris mentioned that the report had been posted to the website on January 14, 2013 and that by statute it was due by the 15th. He confirmed that the report contained very up to date figures and pointed out the link to where the report was posted online:

<http://www.coloradodot.info/programs/BridgeEnterprise/annual-reports>

Monthly Progress Report

Chief Engineer Tim Harris presented an informational update as follows:

Program schedule updated for work complete through December 2012

- December Schedule Performance Index (SPI) = 0.90
 - No change in SPI from previous month
- Over-performing projects
 - 6 projects with \$10.6M in combined Earned Value (EV) greater than planned
 - Increases overall program SPI by 0.04
- Under-performing projects

- Non-Railroad projects
- 3 projects (Lost EV > 0.01 SPI) with \$13.2M in combined lost Earned Value
- Reduces overall program SPI calculation by 0.05
- Railroad projects
 - 11 Railroad projects with \$5.6M in combined lost Earned Value
 - Reduces overall program SPI calculation by 0.02
 - Lowest reduction value in 5 months

Major Achievements (December workshop – January workshop)

Program Execution

- Posted Bridge Enterprise 2012 Annual Report on CDOT website on January 14th, 2013 per FASTER legislation
- Responded to Document Request for pending FASTER lawsuit
- One bridge went to AD
 - Region 4
 - B-17-C: US85 ML over UPRR (north of Nunn, CO)
- One Bridge went to Construction
 - Region 1
 - G-21-B: I-70 Frontage Road over Draw (west of Limon, CO)


Tim went over slides detailing Total Program Financial Performance, Status of FASTER Eligible Bridges, Bond Bridges and the 30 Most Deficient Bridges.

Bridge Enterprise 2012 Year in Review

Tim gave a presentation regarding the 2012 Year in Review with many highlights of the program in 2012. The presentation is on file in the office of the Transportation Commission.

Adjournment

Chairman Reiff asked if there were any more matters to come before the Bridge Enterprise Board and hearing none he announced the adjournment of the meeting at 2:15 p.m.



 Herman Stockinger, Secretary
 Colorado Bridge Enterprise Board

5-3-13

 Date